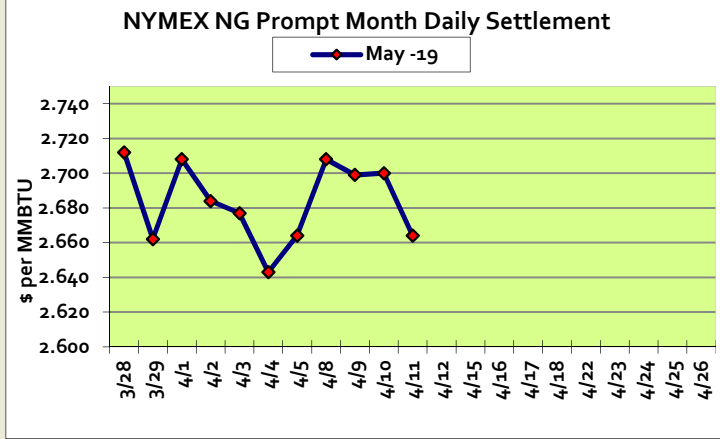


Market Update
4/12/2019

NG Futures	4/12/2019	Change
May-19	\$2.664	(\$0.036)
Jun-19	\$2.708	(\$0.034)
Jul-19	\$2.766	(\$0.035)
Aug-19	\$2.791	(\$0.036)
Sep-19	\$2.785	(\$0.036)
Oct-19	\$2.808	(\$0.034)
Nov 19 - Mar 20	\$2.997	(\$0.028)
Apr 20 - Oct 20	\$2.647	(\$0.004)
Nov 20 - Mar 21	\$2.859	(\$0.003)
Cal 19	\$2.803	(\$0.034)
Cal 20	\$2.766	(\$0.010)
Cal 21	\$2.679	(\$0.003)
Technical Resistance	\$2.950	
Technical Support	\$2.350	

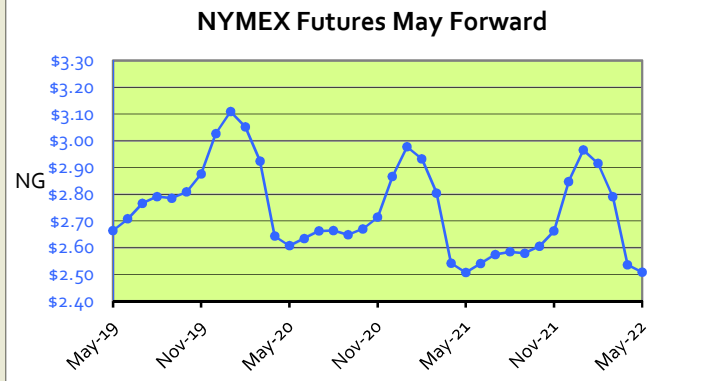
US NG Storage (Bcf)	
Current	1,155
Last Year	1,338
5 Yr. Average	1,640

NG Rig Count	
Current	194
2018	194
2017	165



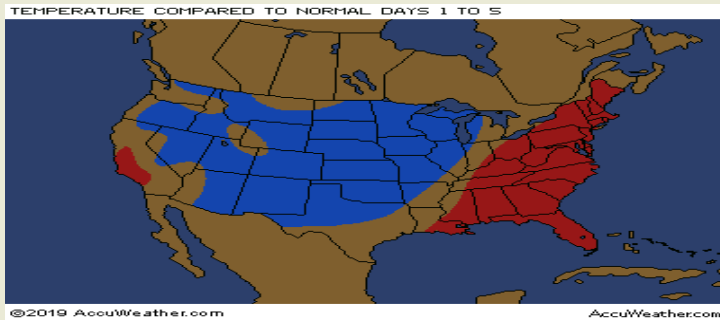
Crude Oil	4/12/2019	Change
CL Futures		
May-19	\$63.58	(\$1.03)
Cal 19	\$63.45	(\$0.83)

Stock Market		
DOW	26,143.05	(14.11)
S&P	2,888.32	0.11



Natural Gas Recap
4/12/2019

The EIA reported a net injection of 25 Bcf into US natural gas storage inventory for the week ended 4/5/19. The build was smaller than expectations which were around 33 Bcf. The current inventory level is 1,155 Bcf, 183 Bcf less than last year at this time, and 485 Bcf below the 5 year average. The May 2019 NYMEX natural gas futures contract opened at \$2.702/dth and traded between \$2.710 and \$2.652. It settled at \$2.664/dth, down 3.6 cents. The May 2019 crude oil contract fell \$1.03 and ended the day at \$63.58/barrel. Above normal temperatures are forecast for the east coast during the 10 day range. A mass of colder than normal temperatures are expected to blanket the western two-thirds of the country during the 5 day range.



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Sources:

- CMEgroup.com
- U.S. Energy Information Administration
- Baker Hughes - Rig Count